

EdelARC/1522/2020 - 2021

October 09, 2020

BSE Limited
P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sirs,

Sub: Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto

This is to inform you that CARE Ratings has re-affirmed the credit rating of CARE A1+ assigned to Commercial Paper of the Company.

Further, CARE Ratings has revised the credit rating of Non-convertible Debentures to CARE A+ (CE), Provisional CARE A (CE) from CARE AA- (CE), Provisional CARE A+ (CE) respectively, Principal Protected Market Linked Debentures (PP-MLD) to CARE PP-MLD A+ (CE) from CARE PP-MLD AA- (CE) and Long-term Bank Facilities to CARE A (CE), Provisional CARE A (CE) from CARE A+ (CE), Provisional CARE A+ (CE) respectively with the outlook being revised to Stable from Negative.

Instruments with CARE A1 rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk and Instruments with CARE A (CE) rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.

The modifiers "+" (plus) or "-" (minus) reflect the comparative standings within the category.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For Edelweiss Asset Reconstruction Company Limited


Deepak Nautiyal
Company Secretary

Edelweiss Asset Reconstruction Company Limited

Corporate Identity Number: U67100MH2007PLC174759

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