

Annexure IV

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on March 31, 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I.	REGISTRATION AND OTHER DETAILS:	
i)	CIN	U67100MH2007PLC174759
ii)	Registration Date	05/10/2007
iii)	Name of the Company	Edelweiss Asset Reconstruction Company Limited
iv)	Category / Sub-Category of the Company	Category: Company Limited by Shares Sub-Category: Indian Non-Government Company
v)	Address of the Registered office and contact details	Edelweiss House, Off CST Road, Kalina, Mumbai - 400 098. Email - earc.cs@edelweissfin.com Tel No. - +91 22 4088 5780 Fax No. - +91 22 4019 4900
vi)	Whether listed company	Yes (debt listed)
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Link Intime India Private Limited C-101, 247 Park, LBS Marg, Vikhroli (W), Mumbai 400 083, India Tel: +91 22 4918 6000 Fax: +91 22 4918 6060 E-mail : ganesh.jadhav@linkintime.co.in Website: www.linkintime.co.in Contact Person: Mr. Ganesh Jadhav
II.	PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY All the business activities contributing 10% or more of the total turnover of the company	As per Attachment - A
III.	PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES	As per Attachment - B

IV.	SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)	
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ii)	Shareholding of Promoters	As per Attachment - D
iii)	Change in Promoters' Shareholding	As per Attachment - E
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	Indebtedness of the Company including interest outstanding/ accrued but not due for payment	As per Attachment - H
VI.	REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL	
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C.	Remuneration to Key Managerial Personnel other than MD/Manager/WTD	As per Attachment - I
VII.	PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:	As per Attachment - J

Attachment - A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service*	% to total turnover of the Company
1.	Financial and related services	64990	100%

* As per National Industrial Classification – Ministry of Statistics and Programme Implementation

Attachment - B

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	Edelweiss Financial Services Limited Edelweiss House, Off CST Road, Kalina, Mumbai - 400 098.	L99999MH1995PLC094641	Holding	74.80*	Section 2(87)(ii)

***Edelweiss Financial Services Limited along with its subsidiaries holds 74.80% of the total equity share capital and independently holds 9.89% of the total equity share capital**

As per Companies Act, 2013, your Company does not have any Subsidiary or Associate Company, nor has it entered into any Joint Venture Agreement. The Company continues to be a subsidiary of Edelweiss Financial Services Limited. The consolidated accounts of the Company includes accounts of 23 trusts as required to be consolidated as per Ind AS.

Category of Shareholders	No. of Shares held at the beginning of the year as on April 1, 2018				No. of Shares held at the end of the year as on March 31, 2019				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corporate									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	1,05,26,316	1,05,26,316	5	-	1,05,26,316	1,05,26,316	5	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	4,10,26,316	15,00,000	4,25,26,316	20.20	4,10,26,316	15,00,000	4,25,26,316	20.20	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	4,10,26,316	1,20,26,316	5,30,52,632	25.20	4,10,26,316	1,20,26,316	5,30,52,632	25.20	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	4,10,26,316	1,20,26,316	5,30,52,632	25.20	4,10,26,316	1,20,26,316	5,30,52,632	25.20	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	19,85,00,000	1,20,26,316	21,05,26,316	100	19,85,00,000	1,20,26,316	21,05,26,316	100	Nil

Attachment - D

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year as on April 1, 2018			Share holding at the end of the year as on March 31, 2019			% change In share holding during the year
		No. of Shares	% of Total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of Total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Edelweiss Custodial Services Limited	5,44,59,148	25.87	Nil	5,44,59,148	25.87	Nil	-
2.	Edelweiss Financial Services Limited	2,08,17,286	9.89	Nil	2,08,17,286	9.89	Nil	-
3.	Edelweiss Commodities Services Limited	2,09,64,082	9.96	Nil	2,09,64,082	9.96	Nil	-
4.	Ecap Equities Limited	20,964,082	9.96	Nil	2,09,64,082	9.96	Nil	-
5.	Edelweiss Securities Limited	1,44,50,000	6.86	Nil	1,44,50,000	6.86	Nil	-
6.	Edelweiss Fininvest Private Limited	1,52,54,550	7.25	Nil	1,52,54,550	7.25	Nil	-
7.	Edelcap Securities Limited	1,05,64,536	5.02	Nil	1,05,64,536	5.02	Nil	-

Attachment - E**(iii) Change in Promoters' Shareholding (please specify, if there is no change):**

Sl. No.	Particulars	Shareholding at the beginning of the financial year as on April 01, 2018		Cumulative Shareholding during the financial year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	15,74,73,684	74.80	15,74,73,684	74.80
2.	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer /bonus/ sweat equity etc):	Nil	Nil	Nil	Nil
3.	At the End of the year	15,74,73,684	74.80	15,74,73,684	74.80

Attachment - F

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name	Shareholding at the beginning of the financial year as on April 1, 2018		Cumulative Shareholding during the financial year	
		No. of shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	Reeta Kuhad				
	At the beginning of the year	2,12,00,000	10.07	-	-
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer /bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	-	-	2,12,00,000	10.07
2.	M/s. Gamla Livforsakringsaktiebolaget SEB Trygg Liv (publ)				
	At the beginning of the year	1,05,26,316	5	-	-
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer /bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	-	-	1,05,26,316	5

Sl. No.	Name	Shareholding at the beginning of the financial year as on April 1, 2018		Cumulative Shareholding during the financial year	
		No. of shares	% of total shares of the company	No. of Shares	% of total shares of the company
3.	Swapna Tandon				
	At the beginning of the year	1,05,26,316	5	-	-
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer /bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	-	-	1,05,26,316	5
4.	Preeta Balia				
	At the beginning of the year	5,400,000	2.56	-	-
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer /bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	-	-	5,400,000	2.56
5.	Prateek Kuhad				
	At the beginning of the year	34,00,000	1.61	-	-
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer /bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	-	-	34,00,000	1.61

Sl. No.	Name	Shareholding at the beginning of the financial year as on April 1, 2018		Cumulative Shareholding during the financial year	
		No. of shares	% of total shares of the company	No. of Shares	% of total shares of the company
6	Sarla Balia				
	At the beginning of the year	10,00,000	0.47	-	-
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer /bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	-	-	10,00,000	0.47
	At the end of the year	-	-	-	-

Attachment - G

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.			Shareholding at the beginning of the financial year as on April 1, 2018		Cumulative Shareholding during the financial Year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Vikas Balia					
		At the beginning of the year	10,00,000	0.47	-	-
		Date wise Increase /Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer /bonus/ sweat equity etc):	-	-	-	-
		At the End of the year	-	-	10,00,000	0.47

Attachment - H

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/ accrued but not due for payment

(Amount in ₹)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount#	34,39,16,90,787	5,10,00,00,000	-	39,49,16,90,787
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	1,17,45,98,911	-	-	1,17,45,98,911
iv) Fair Valuation*	71,96,72,966	-	-	71,96,72,966
Total (i+ii+iii+iv)	36,28,59,62,664	5,10,00,00,000	-	41,38,59,62,664
Change in Indebtedness during the financial year				
Addition#	20,54,80,00,136	27,43,40,00,000	-	47,98,20,00,136
Reduction	16,57,89,32,948	27,43,40,00,000		44,01,29,32,948
Net Change	3,96,90,67,188	-	-	91,99,49,33,084
Indebtedness at the end of the financial year				
v) Principal Amount#	38,36,07,57,975	5,10,00,00,000	-	43,46,07,57,975
vi) Interest due but not paid	-	-	-	-
vii) Interest accrued but not due	1,53,57,33,869	-	-	1,53,57,33,869
viii) Fair Valuation*	3,34,99,99,831	-	-	3,34,99,99,831
Total (v+vi+vii+viii)	43,24,64,91,675	5,10,00,00,000	-	48,34,64,91,675

#The below amounts are included in Principal Amount	Effective Interest Rate Valuation
Opening Balance	(1,84,97,039)
Addition	(15,81,08,231)
Closing Balance	(17,66,05,270)

* Fair Valuation is on financials liabilities designated at fair value through profit and loss.

Attachment I

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
		Managing Director & CEO	Whole time Director	Manager	
		R. K. Bansal	Siby Antony		
1.	Gross salary				
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,08,76,332	1,03,90,380	-	2,12,66,712
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	50,00,000	2,00,00,000	-	2,50,00,000
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please specify (Perks)	15,96,100	29,700	-	16,25,800
	Total (A)	1,74,72,432	3,04,20,080	-	4,78,92,512
	Ceiling as per the Act	Refer Note			

Note: The remuneration paid to Managing Director & Chief Executive Officer is within the limits prescribed under the Companies Act, 2013 and the Rules framed thereunder.

B. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		S.G. Gulati	Ashok Kini	P. N. Venkatachalam		
1.	Independent Directors				-	-
	Fee for attending board/ committee meetings	10,30,000	2,50,000	3,50,000	-	16,30,000
	Commission	-	-	-	-	-
	Others	-	-	-	-	-
	Total (1)	10,30,000	2,50,000	3,50,000	-	16, 30,000
2.	Other Non - Executive Directors	Vikas Balia	Vidya Shah	Venkatchalam Ramaswamy	Anita M George	-
	Fee for attending board / committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B) = (1 +2)	10,30,000	2,50,000	3,50,000	-	16, 30,000
	Total Managerial Remuneration (A+B)	-	-	-	-	4,95,22,512
	Overall Ceiling as per the Act	Refer Note				

Note: The remuneration paid to Directors are within the limits prescribed under the Companies Act, 2013 and the Rules framed thereunder.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO*	Company Secretary	CFO	Total
			Deepak Nautiyal	Abhishek Baxi	
			(01.04.2018-31.03.2019)	01.04.2018-29.12.2018)	
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	19,87,663	34,69,499	54,57,162
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please specify	-	15,00,000	32,00,000	47,00,000
	Total	-	34,87,663	66,69,499	1,01,57,162

- Refer Attachment I (VI) (A)

Attachment J

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			None		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			None		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			None		
Punishment					
Compounding					

**For and on behalf of the Board of Directors of
Edelweiss Asset Reconstruction Company Limited**

**Sd/-
Siby Antony
Chairman & Whole-time Director
DIN: 00075909**

**Sd/-
Rajkumar Bansal
Managing Director & CEO
DIN: 00122506**

August 13, 2019