

EDELWEISS ASSET RECONSTRUCTION CO. LTD.



Edelweiss

Ideas create, values protect

CIN - U67100MH2007PLC174759

Registered Office : Edelweiss House, Off CST Road, Kalina, Mumbai 400098

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APPENDIX IV-A [See proviso to Rule 8 (6)]

PUBLIC AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

Public Notice for Auction Sale of Immovable Asset under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and to the Borrower(s) and Guarantor(s) in particular that the below described immovable property mortgaged/ charged to Edelweiss Asset Reconstruction Company Limited acting in its capacity as Trustee of EARC Trust SC-23, 30, 38, 42, 44, 106, 119 and 236 ("**EARC**"), the constructive possession of which has been taken by the Authorised Officer of EARC on February 13th, 2019 will be sold by way of public auction to be held at Edelweiss House, Off CST Road, Kalina, Mumbai - 400098 on "As is where is", "As is what is", and "Whatever there is" basis on **November 30, 2021 at 3:00 PM**, for recovery of **Rs. 1418,26,00,000 (Rupees One Thousand Four Hundred and Eighteen Crore and Twenty Six Lakhs only)** being due on August 23rd, 2018, together with interest at contractual rates and other costs and expenses thereon to EARC from M/s. Alps Industries Limited ("**Borrower**") and Mr. Krishan Kumar Agarwal and Mr. Sandeep Agarwal ("**Guarantors**").

The Reserve Price and Earnest Money Deposit for the property described below shall be as follows:

Reserve Price(Rs)	Earnest Money Deposit(Rs)
Rs. 25,75,00,000	Rs. 2,57,50,000

Description of the Immovable Property: All that piece and parcel of Leasehold Industrial land admeasuring 69,862.68 sq. meters and civil structure thereon located at Plot No. 1 A, Sector 10, Integrated Industrial Estate SIDCUL, Village Selampur Mehdood, Ranipur, Haridwar, Uttarakhand-249403 and bounded as: **North:** 45 Metre wide Road, **South:** Aviation Area, **East:** Plot No. 1B, **West:** Road 30 Metre
For detailed terms and conditions of the Auction Sale, please refer to the link provided in the Secured Creditor's website i.e. www.edelweissarc.in/Propertysale

Date : 12.11.2021

Place : Mumbai



Sd/-

Authorised Officer

Phone No: 9819099457/ 7400057249