

APPENDIX- II – A and IV-A
 [See proviso to Rule 9 (1) and 6(2)]

SALE NOTICE FOR SALE OF IMMOVABLE AND MOVABLE PROPERTIES

Public Notice for Sale of Immovable & movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9(1) and proviso to rule 6(2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and to the Borrower and Guarantor(s) in particular that the below described immovable and movable properties hypothecated/mortgaged/charged to the Secured Creditors viz Edelweiss Asset Reconstruction Company Limited acting as Trustee of EARC Trust SC- 244 ("EARC"), Jammu and Kashmir Bank and Karur Vysya Bank. The physical possession of which is with the Authorized Officer of "EARC". The immovable and movable properties will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **25.01.2021** for recovery of **Rs. 426,15,83,770/- (Rupees Four Hundred Twenty Six Crores Fifteen Lakhs Eighty Three Thousand Seven Hundred Seventy only)** due as on September 30, 2020 together with further interest and other expenses/costs thereon to the aforesaid Secured Creditors from **M/s. Tulip Data Services Private Limited ("Borrower")** and **M/s. Tulip Telecom Limited (In liquidation) ("Guarantor")**.

The Reserve Price and earnest money deposit for each property shall be as follows:

Lot. No.	Reserve Price	Earnest Money Deposit
Lot-I	Rs. 141,00,00,000	Rs. 14,10,00,000
Lot-II	Rs. 9,00,00,000	Rs. 90,00,000
Lot-III	Rs. 150,00,00,000	Rs. 15,00,00,000

Description of the immovable and movable properties:

Lot No.	Description of property
Lot-I	Plot No. 162(F), 163, 164(4) & 165 (F) of EPIP Industrial Area situated in Sy. No. parts of 7 & 8, Kundalahalli Village, K.R. Pura Hobli, Bangalore East Taluk admeasuring 16371 sq mtrs. , together with all buildings and structures thereon, belonging to SADA IT Park (Third Party Mortgagor) and which is bounded as follows: East by: Plot No. 164 & 165 Part, South by: Private Land, West by: Private Land, North by: Road No. 1-C.
Lot-II	All that furniture, fixtures and all other movable assets lying and being at the immovable property in Lot-I except the movables assets belonging to M/s Tulip Telecom (in Liq.) as identified and attached by Official Liquidator, High Court Delhi.
Lot-III	Lot-I & Lot-II, together.

Timelines for the Sale Process:

Site Inspection	11.01.2021-15.01.2021
Document Verification	11.01.2021-19.01.2021
Bid Document Purchase	11.01.2021-20.01.2021
Last Date of Bid Document Submission	21.01.2021
10% of the Reserve Price to be deposited as Earnest Money Deposit	22.01.2021
Action Sale and Declaration of Highest Bidder	25.01.2021
Complete deposit of 25% of the Purchase Consideration and Issuance of Sale Confirmation Letter	27.01.2021
Last Date for making the payment of the remaining 75% of the Purchase Consideration.	27.02.2021

For detailed terms and conditions of the sale, please refer to the link provided in the Secured Creditor's website i.e. www.edelweissarc.in/Propertysale

Date: 08/01/2021
 Place: Mumbai

Sd/-
 Authorised Officer
 Phone No: 7506642534/9004384811

Size : 8 (W) x 18 (H)

