

APPENDIX – II-A [See Rule 6(2)]

E- AUCTION NOTICE FOR SALE OF MOVABLE PROPERTIES

E- Auction sale Notice for Sale of Movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 6(2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and to the Borrower and Guarantor(s) in particular that the below described movable properties Hypothecated, mortgaged/ charged to the Secured Creditor, the physical possession of the assets was taken on February 18, 2021 by the Authorised Officer Edelweiss Asset Reconstruction Company Limited acting in its capacity as Trustee of EARC Trust SC- 233 ("EARC") viz. the Secured Creditor, will be sold on "As is what is", and "Whatever there is" basis on April 07, 2021 for recovery of outstanding dues amounting to **Rs. 41,71,18,728/- (Rupees Forty One Crores Seventy One Lakhs Eighteen Thousand Seven Hundred Twenty Eight only)** as on 31.05.2019 together with further interest and other expenses/costs thereon to EARC viz. Secured Creditor from M/s Urastun Metal Industries Pvt Ltd. ("Borrower") in liqn.; **(1) Mr. Jitendra Pal Marwaha alias Jetenderpal Marwaha, (2) Mr. Rahul Jitendra Pal Marwaha alias Rahul Jetender Marwaha, (3) Mrs. Usha Marwaha, (4) Mr. Gajey Singh Bisht, (5) Mr. Navjeevan Gosain ("Guarantors")**.

The Reserve Price and Earnest Money Deposit for the property shall be as follows:
(in Rs./Lacs.)

Reserve price :- 28,00,000/-	Earnest Money Deposit: 2,80,000/-
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Description of the Property:

All that Plant, Machinery, Furniture and Movables lying and being at Plot No. 125, DLF Industrial Estate No. 1, Mewala, Maharajpur, Faridabad, Haryana.

For detailed terms and conditions of the sale, please refer to the link provided in the Secured Creditor's website i.e. www.edelweissarc.in/Propertysale

Date : 22.03.2021
Place : Mumbai

Sd/-
Authorised Officer
Phone No: 07506642534

Size : 8 (W) x 10 (H)