

**APPENDIX- IV-A [Rule 8(6)]****SALE NOTICE FOR SALE OF SECURED ASSETS OF****M/S GUPTA METALLICS AND POWER LIMITED ("BORROWER/MORTGAGOR")**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

That, State Bank of India and Bank of India (hereinafter referred to as "SBI" and "BOI" respectively) (hereinafter collectively referred to as the "Assignor Banks") has assigned the debts of Gupta Metallics and Power Limited (hereinafter referred as the "Borrower") together with underlying Securities in favour of Edelweiss Asset Reconstruction Company Limited acting in its capacity as the trustee of EARC Trust SC 30 and EARC Trust SC 19 (hereinafter referred to as "EARC") vide Assignment Agreement dated March 19, 2014 and March 26, 2014 respectively. Pursuant to the said assignment, EARC stepped into the shoes of the Assignor Banks and therefore, exercises its rights as the Secured Creditor.

That the Authorised Officer of SBI, in its capacity as secured creditor, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notices under section 13(2) dated 29.11.2011 calling upon the Borrower- M/s. Gupta Metallics & Power Limited and Mortgagors/ Guarantors to pay the amount mentioned in the said Notices being Rs. 127,53,16,604/- (Rupees One Hundred Twenty Seven Crore Fifty Three Lakhs Sixteen Thousand Six Hundred and Four Only) outstanding as on November 29, 2011 together with interest and costs thereon within 60 days from the date of receipt of the said notice.

Subsequently, EARC, in its capacity as secured creditor and on behalf of the Consortium of lenders comprising of EARC, Bank of Baroda, Indian Overseas Bank and Union Bank of India (Secured Creditors), had taken possession of the below-mentioned mortgaged properties on February 03, 2017 under section 13(4) read with Rule 8 (1) of SARFAESI Act and Rules there under.

Notice is hereby given to the public in general and in particular to the Borrower and Mortgagors/Guarantor(s) that the below described immovable property mortgaged to the Secured Creditors, the possession of which has been taken by the Authorised Officer (AO) of EARC on February 03, 2017. Now, EARC acting in its capacity as Trustee of EARC Trust- SC 30 and EARC Trust SC 19 exercises its rights as the Secured Lender and will sell the said Immovable property on "As is where is", "As is what is", and "Whatever there is" on October 13, 2021, for recovery of Rs. 127,53,16,604/- (Rupees One Hundred Twenty Seven Crore Fifty Three Lakhs Sixteen Thousand Six Hundred and Four Only) as on November 29, 2011 due to Consortium of secured creditor from Borrower together with future interest, charges and costs thereon, after the said dates as detailed in the table below from the Borrower and its Mortgagors and Guarantors, Mr. Mahesh Gupta, Mrs. Vinita Gupta, M/s Radhey Minerals Ltd, M/s Sanchit Inspat Pvt Ltd and M/s Ketan Ceramics Ltd.

Name of Bank	Amount Due	Payable as on	Further interest from
State Bank of India (including erstwhile State Bank of Indore) (Assigned to EARC)	46,89,50,379.50	31.10.2011	01.11.2011
Bank of India (Assigned to EARC)	12,92,84,849.00	30.09.2011	01.10.2011
Bank of Baroda	10,61,59,271.00	30.09.2011	01.10.2011
Indian Overseas Bank	11,96,17,379.00	30.09.2011	01.10.2011
Union Bank of India	9,79,52,950.00	15.02.2011	16.02.2011
State Bank of India (For standalone financial assistance granted) (Assigned to EARC)	35,33,51,775.46	31.10.2011	01.11.2011
<b>Total</b>	<b>127,53,16,603.96</b>		

The reserve price and earnest money deposit along with the description of the Immovable property shall be as follows:

Lot No.	Reserve Price fixed	Earnest Money Deposit	Bid Increment
1.	Rs. 32,00,00,000	Rs. 3,20,00,000	Rs. 25,00,000

**Description of secured Immovable assets put for Auction/Sale**

**Lot 1.** All that piece and parcel of land together with all buildings and structures standing thereon situated at old survey no 210, hissa no 14, new block no 337, admeasuring 37 H 87 R, old survey no 211, hissa no 10, 11, 12, 13, 14 & 26, new block no 344/1 admeasuring 27 H 94 R, old survey no 211, hissa no 1, 2, 3, 5, 6, 7, 8, and 9 new block no 348 admeasuring 10 H 24 R at village Chunal (Braohanpada), Taluka Rajura, District Chandrapur owned by the Borrower and land at survey nos 148, 152 to 155 admeasuring 14.81 H at Village Thuthara, Taluka Rajura, District Chandrapur, Maharashtra owned by the Borrower.

For detailed terms and conditions of the sale, please refer to the link provided in EARC's website i.e.

<https://www.edelweissarc.in>.

Date: 24.09.2021

Place: Mumbai

Sd/- Authorized Officer

Edelweiss Asset Reconstruction Company Limited