

**APPENDIX- IV-A [RULE-8(6)]****SALE NOTICE FOR SALE OF SECURED ASSETS OF M/S SV EDUCATIONAL SOCIETY ("BORROWER/MORTGAGOR/GUARANTOR/LEGAL HEIRS TO THE DECEASED")**

Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

That, Bank of India (the "Assignor Bank") has assigned the debts of **M/s. S.V.Educational Society** ("Borrower/ Mortgagor/ Guarantor/ Legal Heirs to the deceased") together with underlying Securities in favour of **Edelweiss Asset Reconstruction Company Limited**, acting in its capacity as the trustee of **EARC Trust SC 19 ("EARC")** vide Assignment Agreement dated March 26, 2014. Pursuant to the Assignment, EARC stepped into the shoes of the Assignor Bank and therefore exercises its rights as the Secured Lender acting in its capacity as the trustee of EARC Trust SC 19.

The Authorised Officer of **EARC**, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI ACT) and in exercise of powers conferred under Section 13(12), have issued Demand Notice under section 13(2) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 dated September 19, 2017, calling upon the Borrower/ Mortgagors/ Guarantors to repay the outstanding amount of **Rs. 49,58,48,890/- (Rupees Forty Nine Crore Fifty Eight Lakhs Forty Eight Thousand Eight Hundred and Ninety Only)**, together with further interest and costs thereon within 60 days.

Subsequently, EARC, in its capacity as secured lender, had **taken possession** of the below-mentioned mortgaged property on July 24, 2019 under section 13(4) of SARFAESI Act, read with Rule 8 of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower, Mortgagors, Guarantors and Legal Heirs to the deceased that the below described immovable property mortgaged to the Secured Creditor, the possession of which has been taken by the Authorised Officer (AO) of EARC on July 24, 2019, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **August 10, 2021**, for recovery of **Rs.58,40,95,941/- (Rupees Fifty Eight Crore Forty Lakh Ninety Five Thousand Nine Hundred and Forty One Only)** as on May 28, 2021 together with further interest and other expenses/costs thereon is due to **EARC** from Borrower **M/s S.V.Educational Society** and Guarantors **Mr. S.Venkateshwarlu, Ms. S.Suneetha Devi, Mr. B Srikanth, Ms. B.Sita Mahalakshmi, Mr. G.Subbarao, Mr. M.Gemini Ganesh, Mr. G. Venkateshwarlu, Ms. B. Sumitra Bai, Ms. T.Rajyalakshmi, Late Mr. S.V.Subbaiah (Since deceased) through his legal heirs Mr. Sampath Venkata Ramana, Mr. S.Dhanalakshamma, Mr. S.V.Aditya Seshu and Mr S.Bala Subramanyam.**

The Reserve Price and earnest money deposit along with the description of the Immovable properties is as follows:

Sl.No.	Reserve Price	Earnest Money Deposit (EMD)	Bid Increment Amount
1	Rs. 2,40,00,000/-	Rs. 24,00,000/-	Rs. 1,00,000/-

DESCRIPTION OF SECURED ASSET WHICH IS PUT UP FOR AUCTION

All that piece and parcel of Plot No.14 admeasuring 444 sq.yds or 371.24 sq.mtrs in Sy.No. 23 situated at Lingoiguda Village, Hyderabad East, Ranga Reddy District, Telangana owned by **Late Mr. S.V.Subbaiah.**

For detailed terms and conditions of the sale, please refer to the link provided in **EARC's** website i.e. <https://www.edelweissarc.in/>

Date: 02.07.2021

Place: Mumbai

Sd/- Authorised Officer

Edelweiss Asset Reconstruction Company Limited